



São Paulo, March 10, 2008.

To PRI Secretariat  
c/o UN Global Compact, DC2-612  
United Nations  
New York NY 10017

Dear Sirs:

We would like to express our enthusiasm for what PRI has done since its inception. There is no doubt that currently such an initiative is of extreme importance.

Therefore, the purpose of this letter for Santa Fé Portfólios is to join and support the Principles for Sustainable Investment. The commitment to the Principles means a progressive exercise of relevant values that guide actions and decisions by Santa Fé Portfólios, including Respect and Responsibility. We firmly believe that the Principles are a way to build, as human beings, a path of prosperity and solidarity, which is the primary objective of our firm.

Being signatory, Santa Fé Portfólios hopes the implementation of the Principles better align investors to broader objectives of society and intends to facilitate it and motivate other human beings to equally seek a world more characterized by solidarity, valuing the integration of the social and environmental with the economics in everyday decisions.

Regarding our firm we highlight that, founded more than thirty years ago by Fernando Luis Cardoso Bueno, Santa Fé Portfólios is an Investment Asset Management Limited Partnership focusing the management of hedge funds as well as individual, institutional and non resident investors portfolios.

We have always tried to rule our lives, our business and our investment decisions respecting human being as well as valuing relations between people and Corporate Governance (ESG). For this reason only securities issued by companies listed by ISE – Índice de Sotentabilidade Empresarial, created by BOVESPA, are eligible to be purchased by SF Aquarius FIM.

Santa Fé Portfólios fits the Investment Manager category presently managing US\$ 50 million in financial and Capital Markets assets.

Our PRI main contacts will be:

Founding Partner: Fernando Luis Cardoso Bueno [fbueno@santafe.com.br](mailto:fbueno@santafe.com.br)

Partner and Portfolio Manager: Paulo Battistella Bueno [paulo@santafe.com.br](mailto:paulo@santafe.com.br)

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We congratulate and thank PREVI - Caixa de Previdência dos Funcionários do Banco do Brasil for promoting the Principles in Brazil and inspiring us to commit ourselves and persevere with their practicing.

Sincerely,

Santa Fé Portfólios  
Fernando Luis Cardoso Bueno