

Signatories of



www.unpri.org
info@unpri.org

27 October 2008

Please reply to:

PRI Secretariat c/o UN Global Compact
DC2-612
United Nations
New York NY 10017
response@unpri.org

Dear Chief Executive Officer,

Request by investors to become a Participant in the UN Global Compact

We are writing to invite you to participate in the United Nations Global Compact.

The UN Global Compact is a set of ten principles covering human rights, labour standards, protection of the environment, and the prevention of corruption. The principles are derived from globally accepted standards including the Universal Declaration of Human Rights; the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work; the Rio Declaration on Environment and Development; and the UN Convention Against Corruption. The Global Compact has become an important indicator of a company's ability to identify and manage environmental, social, and governance risks of importance to investors.

This request is being made by the undersigned investors, representing total assets under management of some US\$4.4 trillion, all of whom are signatories to the Principles for Responsible Investment (PRI), an investor initiative in partnership with the UN Environment Program Finance Initiative and the UN Global Compact. The PRI is a network of investors who believe strongly that environmental, social and governance (ESG) issues have a significant impact on long-term financial returns. Taking account of these issues not only improves financial performance but also helps better align our investments with the broader objectives of society.

As environmental and social issues grow ever more relevant in business and investment terms, a company's capability in dealing with these challenges is becoming increasingly important in shaping its financial performance. Companies participating in the UN Global Compact send a strong signal to investors that they are both alert to the business implications of ESG issues, and taking active steps to incorporate the ten universally-accepted principles into their strategy and risk management.

We note your company is not currently a Participant in the UN Global Compact. As current and potential shareholders in your company, we strongly encourage you to endorse the Global Compact and to become actively involved in its work to build and share practical experiences of responsible business.

We look forward to hearing from you about whether you are planning to become a Participant in the UN Global Compact, and if so when you intend to do so.

You can find more information on how to join the Global Compact on their website at www.unglobalcompact.org/HowToParticipate/index.html

If you do not feel able to make this commitment, we would be interested to hear what your reservations are. We would also be grateful if you would provide us with information on what other approaches you take to managing ESG issues at a strategic and operational level in your company.

Yours sincerely,

(Please note, this list is not exhaustive as some of the participating signatories preferred not to have their organisation's name disclosed on the press release or public version of this letter.)

AP1; AP2; AP3; AP4; AP7	Stichting Ondernemingspensioenfondsn Mn
APG	Services (Opf)
ARIA (Australian Reward Investment Alliance)	Stichting Spoorwegpensioenfondsn
Aviva Investors	Syntrus Achmea Asset Management
AXA Investment Managers	The Central Church Fund of Finland
BankInvest	The Ethical Funds Company
BC Investment Management Corporation	The Northern Ireland Local Government
British Telecommunications Pension Scheme	Officers Superannuation Committee
Caisse des dépôts et consignations (CDC)	Universities Superannuation Scheme (USS)
CalPERS	Vital Forsikring ASA
Calvert Group	
Capricorn Investment Group	
Care Super	
Comité syndical national de retraite Bâtirente	
CPP Investment Board	
de Pury Pictet Turrettini & Cie	
DnB Nor Asset Management	
F&C Asset Management	
Fondation Guilé	
Fonds de réserve pour les retraites (FRR)	
General Board of Pension and Health Benefits of the United Methodist Church	
Government Pension Fund (Thailand)	
Hermes Pensions Management	
HESTA Super Fund	
Kennedy Associates Real Estate Counsel	
KLP	
Multi-Employer Property Trust	
Nathan Cummings Foundation	
New Zealand Superannuation Fund	
Newton Investment Management	
Nordea Fonder	
NYCERS	
OFI Asset Management	
PGGM Investments	
Robeco	
Santa Fe Portfolios	
SPF Beheer bv	
SPOV	
Statewide Superannuation Trust	